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ELECTRONIC FUNDS TRANSFER REPORTS

Commercial banks and remittance service providers are required under section 13(2) of the FTR Act and section 26 of the FTR Regulations to report to the FIU all international electronic fund transfer transactions. There is no monetary threshold for EFTRs.

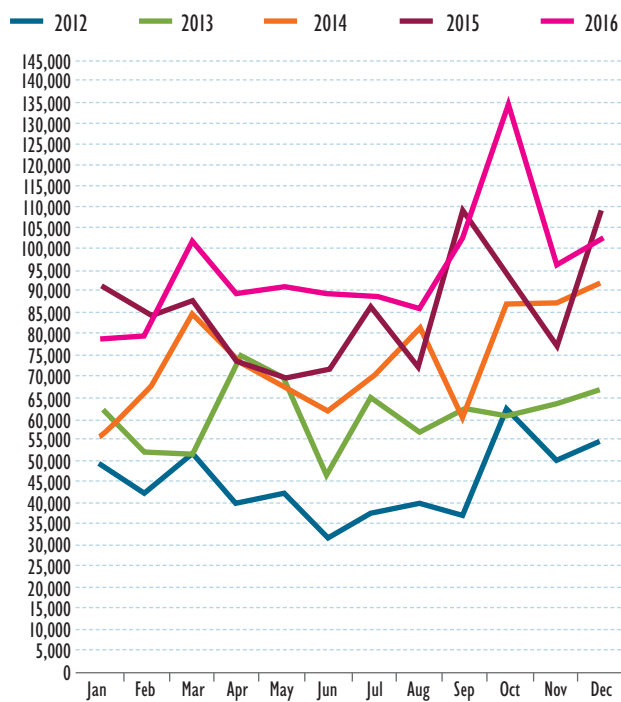
The FIU received 1,148,711 EFTRs in 2016 or an average of around 95,726 EFTRs per month. This is an increase of 12 percent from 2015. The increase in number of EFTRs received in 2016 was partly due to the receipt of back dated EFTRs from financial institutions.

Electronic Funds Transfer Transactions Reported

Year	Total EFTRs	Monthly Average EFTRs
2012	830,959	69,247
2013	1,147,728	95,644
2014	1,308,633	109,053
2015	1,029,993	85,833
2016	1,148,711	95,726

Source: Fiji FIU

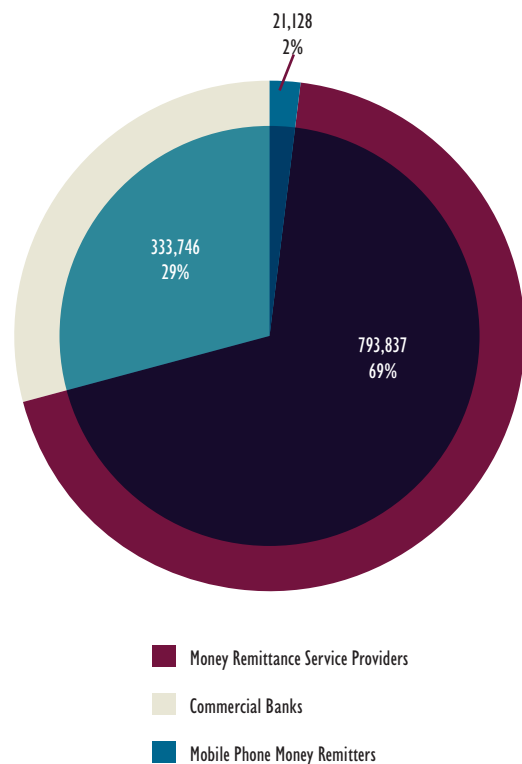
Monthly Electronic Funds Transfer Reports



Source: Fiji FIU

EFTRs Received by Sector

Majority (69 percent) of EFTRs were received from the MRSPs. There was a notable increase of 174 percent in the number of EFTRs received from the mobile phone money remittance sector. Mobile phone operators can only process inward remittances to Fiji. The increase in the volume of inward remittances using the mobile phone sector, and subsequently the increase in EFTRs from this sector was due to opening up of new corridor for inward remittances by one of the mobile phone companies and significant increases in the volume of transfers from other traditional sending countries such as Germany, Canada, Sweden and Cyprus.



Source: Fiji FIU

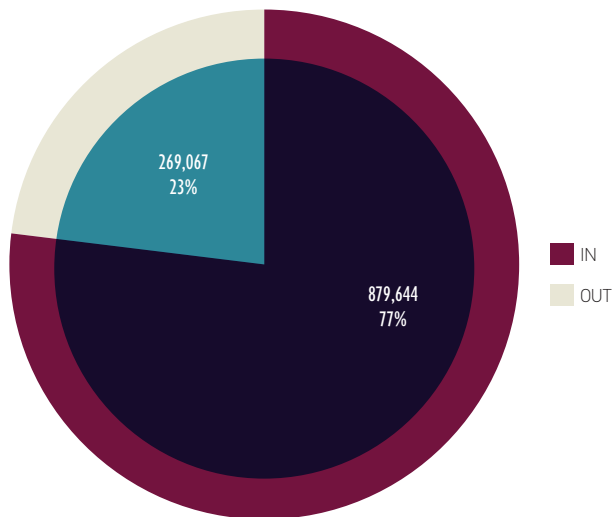
EFTRs Received by Sector

Sector	2012	2013	2014	2015	2016
Money Remittance Service Providers	264,953	832,108	886,744	697,676	793,837
Commercial Banks	563,142	313,232	419,357	324,604	333,746
Mobile Phone Money Remitters	2,864	2,388	2,532	7,713	21,128
TOTAL	830,959	1,147,728	1,308,633	1,029,993	1,148,711

Source: Fiji FIU

EFTRs by Direction of Remittances

EFTRs may involve remittances into Fiji (inward) or remittances out of Fiji (outward). Majority (77 percent) of EFTRs received during 2016 were for inward remittances.



Source: Fiji FIU

EFTRs by Direction of Remittances

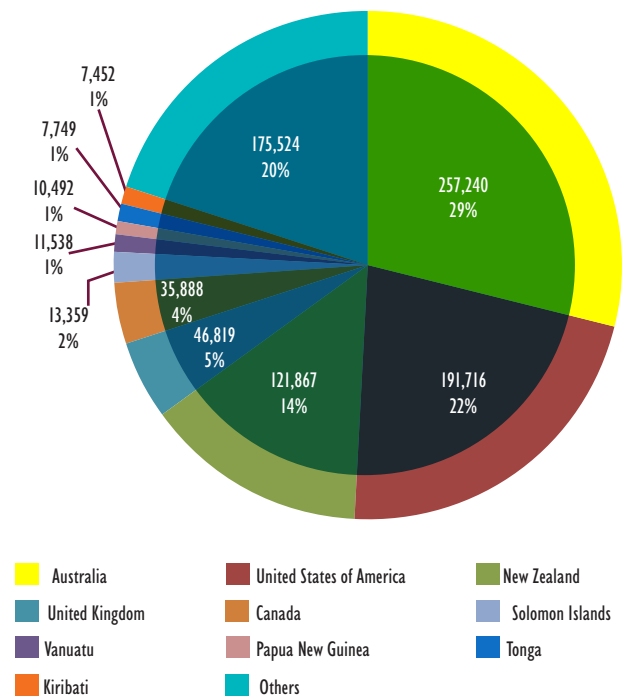
	2012	2013	2014	2015	2016
Inwards	582,909	894,026	1,030,405	773,264	879,644
Outwards	243,210	253,702	278,228	256,729	269,067
TOTAL	830,959	1,147,728	1,308,633	1,029,993	1,148,711

Source: Fiji FIU

EFTRs by Sending and Receiving Country

Inward international remittance transactions reported to the FIU involved the following ten major countries: Australia, United State of America, New Zealand, United Kingdom, Canada, Solomon Islands, Vanuatu, Papua New Guinea, Tonga and Kiribati.

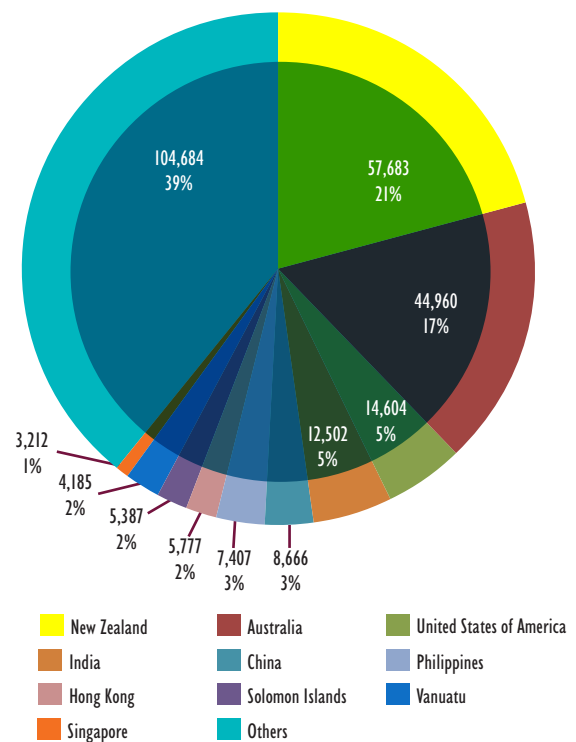
EFTRs: Countries Involved in Inward Remittances to Fiji



Source: Fiji FIU

Outward international remittance transactions reported to the FIU involved the following ten major countries: New Zealand, Australia, United States of America, India, China, Philippines, Hong Kong, Solomon Islands, Vanuatu and Singapore.

EFTRs: Countries Involved in Outward Remittances from Fiji



Source: Fiji FIU