



PRESS RELEASE

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THE FINANCIAL INTELLIGENCE UNIT SIGNS MEMORANDUM OF UNDERSTANDING WITH CHINA ANTI-MONEY LAUNDERING MONITORING AND ANALYSIS CENTER

The Fiji Financial Intelligence Unit (FIU) signed a Memorandum of Understanding (MOU) with its Chinese counterpart, the China Anti-Money Laundering Monitoring and Analysis Center (CAMLMAC) in October 2021. The signing was conducted via postal mail.

The MOU would enable the exchange of relevant information and intelligence between the two agencies. The agencies aim to establish and strengthen cooperation to more effectively perform their statutory functions under their respective laws.

The Director of the FIU, Mr Razim Buksh said that international partnership is critical when investigating transnational and complex financial crimes such as cybercrime and fraud, particularly in tracing money flows associated with international criminal enterprises and their syndicates.

The FIU is empowered under the FTR Act to enter into bilateral MOUs with foreign FIUs and foreign law enforcement agencies to exchange information relevant to the prevention, investigation and prosecution of offences related to money laundering, terrorism financing and other serious criminal activities. The FIU has signed bilateral MOUs with 30 foreign FIUs and is a member of the Egmont Group of FIUs currently comprising 167 FIUs from around the world.



China Anti-Money Laundering Monitoring and Analysis Center (CAMLMAC) Director, Mr GOU Wenjun signing the MOU with Fiji FIU – October 2021.



Fiji FIU Director, Mr Razim Buksh signing the MOU with China Anti-Money Laundering Monitoring and Analysis Center (CAMLMAC) – October 2021.