



Fiji FIU
Fiji Financial Intelligence Unit

National Anti-Money Laundering Council
Established under the Financial Transactions Reporting Act



National Anti-Money Laundering Conference

Detecting Money Laundering

20 November 2013, Holiday Inn, Suva

About the Conference

The National Anti-Money Laundering Conference is a forum which brings together stakeholders from the various sectors in Fiji with the aim to generate discussion and exchange knowledge on issues and current practices in combating money laundering and other related financial crimes in Fiji.

The theme of the 2013 Conference is Detecting Money Laundering.

The detection of money laundering is critical in any country's national framework for combating money laundering. The international standards on combating money laundering, the Financial Action Taskforce Recommendations sets out the standards that countries must adopt to prevent and detect money laundering. These global standards have been adopted into various laws in Fiji.

In particular, the Financial Transactions Reporting Act (2004) provides the measures that financial institutions and other businesses, such as law firms, accounting firms and real estate businesses, must implement to detect money laundering.

This year's Conference aims to generate discussions and knowledge exchange on the role of the financial institutions and other private sector businesses in detecting money laundering and the challenges and other issues that arise as they carry out this role.

The Conference will use a combination of presentations and panel discussion to explore the theme. Copies of all presentations made at the Conference will be made available on the Financial Intelligence Unit's website: www.fjifiu.gov.fj

This is the 4th Conference of its kind, with the first Conference successfully hosted in 2009. The themes of the previous conferences were as follows:

1st National AML Conference	18 Feb 2009	Protecting Fiji from Money Laundering
2nd National AML Conference	7 Oct 2010	Investigating Money Laundering
3rd National AML Conference	9 Nov 2011	Prosecuting Money Laundering Crimes

Speakers at the Conference include experienced anti-money laundering practitioners from the private sector, law enforcement authorities, Reserve Bank of Fiji and the Financial Intelligence Unit. The conference facilitator will be Madam Nazhat Shameem, Fiji's prominent and seasoned law consultant and former High Court Judge and former Director of Public Prosecutions.

This Conference is hosted by the Financial Intelligence Unit and is supported by the National Anti-Money Laundering Council and the Reserve Bank of Fiji. The conference is fully funded by the Reserve Bank of Fiji.



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TIME	TOPIC	SPEAKER(S)
8.00am – 8.50am	Registration	
8.50am – 9.00am	Participants to be seated	
9.00am – 9.05am	Welcome Conference Program & Formalities	Mr. Mervin Singh Master of Ceremony
9.05am – 9.15am	Welcome Address	Mr. Razim Buksh Director FIU
9.15am – 9.45am	Keynote Address by the Chief Guest	Mr. Christopher Pryde Director of Public Prosecutions
9.45am – 10.30am	Detecting Money Laundering- Role of Financial Institutions and Designated Non-Financial Businesses & Professions Objective: This session will provide an overview of the important role financial institutions and designated non-financial businesses and professions play in quickly detecting possible money laundering and other serious crimes.	Madam Nazhat Shameem Former High Court Judge and Former Director of Public Prosecutions
10.30am – 11.00am	Tea/Coffee Break	
11.00am – 12.00pm	Detecting Money Laundering- Case Studies & Lessons Learnt Objective: With the use of selected case studies, this session will highlight successful cases of detection of possible money laundering by financial institutions.	Ms. Mariana Tukana; Ms. Laisa Naivalurua; Mr. Avaneesh Raman. Financial Intelligence Unit
12.00pm – 1.00pm	Compliance with Anti-Money Laundering Requirements : Implementation Challenges (Panel Discussion) Objective: The obligation to prevent and detect money laundering as set out in the Financial Transactions Reporting Act covers a whole spectrum of financial service providers and businesses. The session will hear from the different market players on their views of their role in detecting money laundering, the challenges in fulfilling their role and what steps are needed to further strengthen Fiji's efforts to combat money laundering.	Moderator: Madam Nazhat Shameem Mr. Vijend Singh ANZ Bank Mr. Raj Sharma Home Finance Company Santhosh Shetty UAE Exchange Fiji Pty Ltd Mr. William Clarke Howards Lawyers Mr. Jerome Kado Price Waterhouse Coopers
1.00pm – 2.00pm	Lunch Break	
2.00pm – 2.30pm	Taking Compliance to the Next Level- Enforcing AML Compliance, Success, Challenges and Way Forward Objective: The Reserve Bank of Fiji is responsible for supervising financial institutions' compliance with the FTR Act. This session will provide insight on measures taken by the Reserve Bank to supervise financial institutions' compliance with this law, the successes and the challenges faced from a regulator's perspective and its plans for the future.	Ms. Ragni Singh Reserve Bank of Fiji
2.30pm – 3.00pm	New Requirements under the International AML Standards Objective: This session will provide an update on the new requirements on countries including Fiji under the international anti-money laundering standards or the FATF Recommendations.	Mr. Razim Buksh Financial Intelligence Unit
3.00pm – 3.30pm	Break for Refreshments	
3.30pm – 4.00pm	Expectations of the Law Enforcement Authorities on the Role of Financial Institutions in Detecting Money Laundering Objective: This session will provide insight on what are some of the key expectations of law enforcement agencies of the role of financial institutions in detecting money laundering and assisting law enforcement agencies in the investigation of money laundering crimes.	Inspector Aiyaz Ali Anti-Money Laundering Unit, Fiji Police Force
4.00pm – 4.30pm	Conference Wrap-up	Madam Nazhat Shameem
4.30pm – 5.00pm	Closing Address	Mr. Inia Naiyaga Deputy Governor Reserve Bank of Fiji