1 Monitor and Screen

You must regularly monitor and check your customers or clients against the UN Sanctions List and Local List.

This is to determine if you are in possession or control of funds, property or any assets of a sanctioned person or entity.

2 Verify "True Positive" Match

Identify and verify the customer or client details against secondary data or other information provided in the sanctions list to confirm a "true positive" match.

3 Apply Targeted Financial Sanctions

After verifying and confirming a "true positive" match, you must without delay (no later than 24 hours):

- freeze any funds or properties; and
- prohibit any transaction or access to properties or any related financial services.

Targeted Financial Sanctions

Implementing Obligations under Part 3B of the Public Order Act

4 Reporting

You must report to the Fiji Police Force (through the FIU) any person or entity that is a "true positive" match with the sanctions list. The report will include their funds, property and assets.

5 Duration for Freeze

Funds, property, and assets subject to a freeze must remain frozen until the name of the sanctioned person or entity is removed from the relevant UN Sanctions List or Local List.

6 Delisting Mechanism

For any sanctioned person or entity, who is your customer or client and wish to be removed from the sanctions listing, you may refer them to the FIU website for more information on de-listing.

Website Link: Fiji Financial Intelligence Unit - De-Listing and Access to Frozen Funds or Other Assets

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